



March 21, 2021

**Statement of The National Industrial Transportation League Regarding the Canadian Pacific and
Kansas City Southern Merger Agreement**

Given the scale of the announcement of the merger between Canadian Pacific and Kansas City Southern and many details yet to be learned, it's too early to take a position on the favorability of this merger to the rail shipping community. While the National Industrial Transportation League and our members have outstanding relationships with both Canadian Pacific and Kansas City Southern-- and are optimistic about this new venture-- any merger in this industry and on this scale will be viewed with healthy skepticism based on prior history and experience of rail mergers. Our members look forward to hearing more from both Canadian Pacific and Kansas City Southern as more specific details on how the combined operation will affect service and competition, which remains a priority to the NITL League.

Jennifer Hedrick
Executive Director
National Industrial Transportation League
jhedrick@nitl.org

About NITL:

The National Industrial Transportation League (NITL) is a trade association whose mission is to advance the views of shippers on industrial freight transportation issues and advance their professional development. NITL membership is comprised of companies engaged in the rail, maritime, and highway industrial freight transportation sectors committed to efficient movement of goods across the United States and beyond.